



CBF of Georgia Legacy Gift Guide



CBF of Georgia
PO Box 4343
Macon, GA 31208

Jody Long
jlong@cbfga.org
www.cbfga.org

You were created in the image of a generous God who has called you into fellowship with Christ and each other. In the book of Acts, we see the important role of the Church in loving neighbors and spreading the hope of Christ to all people. When you think of the future of our CBF of Georgia, especially as it relates to supporting the work of local churches, what do you see in that future vision? The good news is that even when you are long gone, you have the ability through your resources to impact that future vision. Leaving a legacy gift is about perpetuating your beliefs and passion and for people of faith, it is that deep desire for the local church to continue to share the hope of Christ for generations to come.

What is a Legacy Gift?

A legacy gift or planned gift is any gift that is given out of your assets. Legacy gifts are within reach for most of us.

Why Make a Legacy Gift?

Making a legacy gift is a way to increase your investment in the ministry and mission causes of CBF of Georgia without affecting your cash flow. In other words, you are able to impact the lives of countless people in our community through the ministry of our organization without affecting your day-to-day finances.

With legacy or planned gifts, you will:

- Receive an estate tax charitable deduction
- Lessen the tax burden on your family
- Leave the legacy of our organization's missions and ministries for generations to come

How Do I Make a Legacy Gift?

If you need assistance to create a legacy giving plan that meets your needs and furthers the mission and ministry of our organization, CBF Foundation can work with you and your financial or legal advisor.

- To plan a gift in your will today, visit FreeWill.com/CBF.
- To donate appreciated stock, visit FreeWill.com/Stocks/CBF.
- To give from your IRA, visit FreeWill.com/QCD/CBF.

For more information on these and other giving options, contact CBF Foundation at 770-220-1622 or email Chauw Chin Capps at scapps@cbf.net.

What Types of Legacy Gifts Are There?

GIFTS ANYONE CAN MAKE

Often, these gifts do not affect your cash flow and may cost you nothing in your lifetime.

1

Gifts From Your Will or Trust

Virtually everyone needs a will no matter how simple one's estate may be. Including CBF of Georgia in your will or trust costs nothing today, and takes just 20 minutes at [FreeWill.com/CBF](https://www.freewill.com/cbf).



2

Naming CBF of Georgia as a Beneficiary of Your Insurance Policy

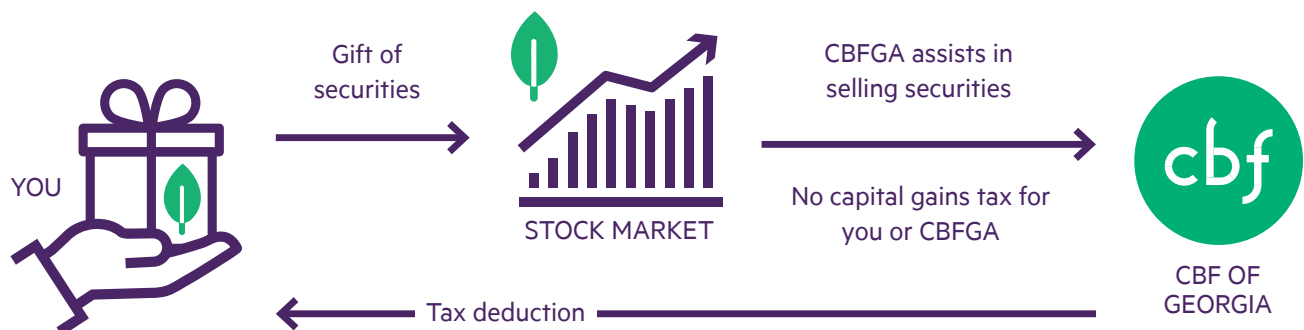
Designating our organization as a beneficiary is not permanent and you can change it at any time.



3

Gifts of Stocks and Appreciated Securities

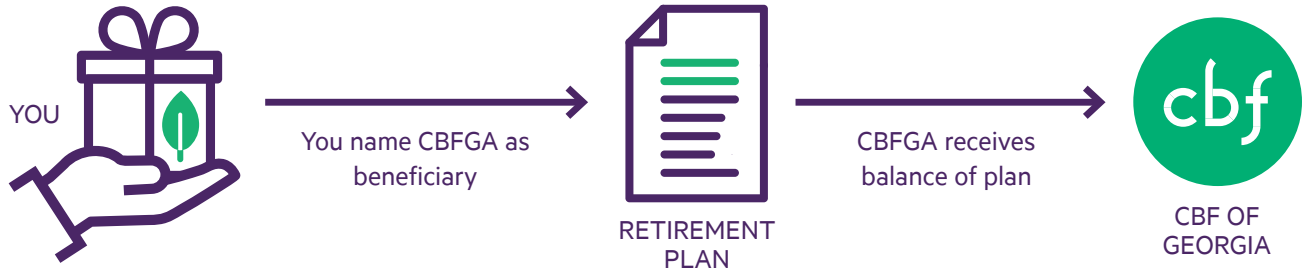
A gift of stocks may allow you to claim a tax deduction on the appreciated value of your securities and you pay no capital gains tax on your donation. Create your stock gift online today, at [FreeWill.com/Stocks/CBF](https://www.freewill.com/stocks/cbf), or contact your brokerage firm to transfer stocks or securities to CBF of Georgia.



4

Gifts Through Your Retirement Plan

Retirement funds paid to your children can be heavily taxed, but will be tax-free when given to CBF of Georgia. Create your IRA gift online today at FreeWill.com/QCD/CBF.



5

Gifts of Property or Real Estate

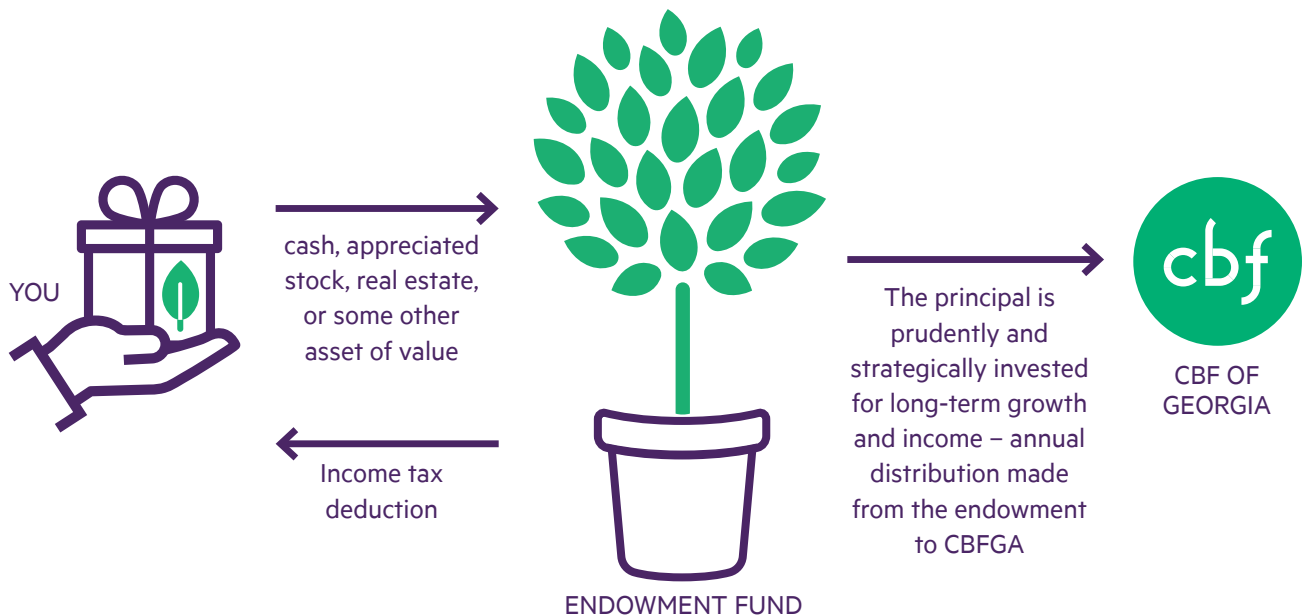
Gifts of property or real estate are subject to CBF of Georgia's Gift Acceptance Policy.



6

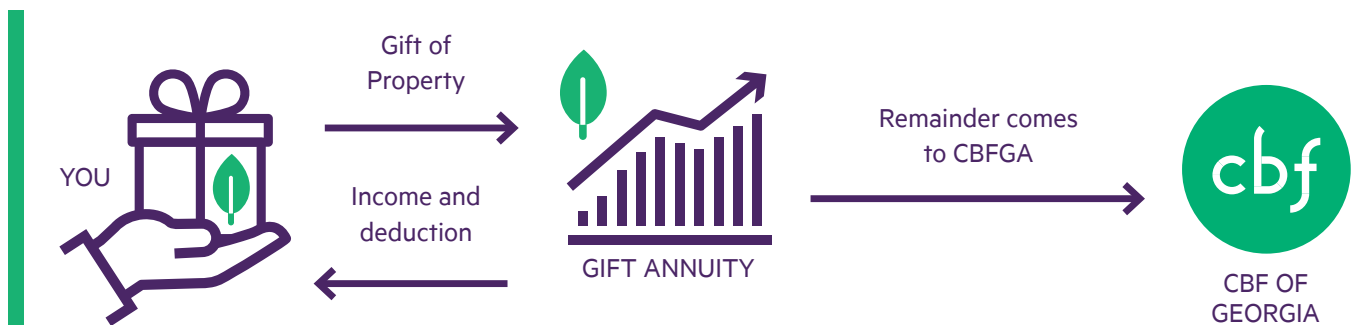
Endowment Fund

You can turn an inheritance or a substantial cash gift into an endowment fund to support CBF of Georgia (examples: a building endowment fund, a cemetery endowment fund or a ministry endowment fund). Endowments are a helpful way to provide support for the permanent needs of our organization. CBF Foundation can help you set up an endowment fund, as well as craft the parameters of the fund usage in such a way that allows for flexibility to accommodate changes to the needs of CBFGA over time.



GIFTS THAT PROVIDE YOU INCOME

There are a variety of vehicles – such as annuities and trusts – that provide income through your lifetime while benefiting CBF of Georgia.



Please ask your financial or legal advisor, and work with CBF Foundation to find an income solution that is best for you.

Please consult with an attorney you trust to write a new will or change or add to your existing will. The laws governing wills and estates vary from state to state and require the guidance of a qualified professional to assure compliance in your state. Because a will reflects your most deeply held desires, it should be carefully constructed to accomplish exactly what you desire to happen to your assets. CBF Foundation can provide sample language that you can share with your attorney.

CBF Foundation can assist you in your legacy gift planning for CBF of Georgia!
Contact them by phone at 770-220-1622 or e-mail at:



Shaw Chin Capps
President & Chief Legacy Officer
scapps@cbf.net



Joi Fitzgerald
Executive Assistant
jfitzgerald@cbf.net

Glossary of Giving Vehicles

BEQUEST – A bequest is the simplest type of planned gift (made at the time of death) to make and one of the easiest to implement. Bequests are made through a will or trust distribution. CBF Foundation may be named to receive and manage a bequest on behalf of the donor to benefit CBFGA.

CHARITABLE GIFT ANNUITIES – Individuals are able to make a gift of cash or marketable securities through CBF Foundation for the benefit of CBFGA using a contractual agreement known as a qualified charitable gift annuity. The donor is guaranteed a set amount—an annuity—for life, and also receives a current income tax charitable deduction. The amount of the annuity is based upon the age of the income beneficiary/ies.

CHARITABLE REMAINDER TRUST – Charitable Remainder Trusts provide an excellent opportunity for individuals to support CBFGA while retaining an income stream from the gifted property for the duration of their lifetime for a specified term of years. Remainder trusts can be funded with almost any asset and provide donors with an income tax deductible donation in the year the gift is made.

CHARITABLE LEAD TRUSTS – If an individual selects this method, the donation provides an immediate income stream to CBFGA. At the conclusion of the trust's term, the trust amount will be returned to the donor or the donor's family members. Using a charitable lead trust, assets are transferred to the donor's trust and a charitable organization is named to receive the income stream for a term of years or a lifetime – commonly measured by the donor's life. Depending on the remainder beneficiary, donors receive either a gift or income tax charitable deduction.

DONOR-ADVISED FUNDS – A donor-advised fund (DAF) is one of the most flexible giving vehicles. It is an excellent choice for donors who have a broad number of charities they want to benefit, but who are not yet ready to commit to any specific charities at the time assets are contributed to fund the donor-advised fund account.

LIFE ESTATE AGREEMENTS – Making a gift of a house or farm while retaining a life estate allows a donor to receive income tax charitable deduction

while retaining the use of the property for the duration of his/her lifetime. The donor would transfer their property to CBF Foundation for the benefit of CBFGA, while retaining a life estate in the gifted property. The individual who retains a life estate is responsible for the insurance, taxes and maintenance of the property until death. The donor also receives an income tax charitable deduction in the year the gift is made.

MEMORIAL ENDOWMENT FUNDS – Gifts can be made in honor or in memory of an individual, family or church. A permanently restricted account can be established to continue a Legacy and perpetuate the name of a loved one or ministry with earnings designated by the donor to benefit CBFGA.

NONCASH ASSETS – Gifts of noncash assets, such as retirement plans, tangible property, life insurance or virtual currency, provide various giving strategies. These giving solutions allow donors to increase their giving potential while maximizing tax benefits. When you choose to contribute your noncash assets to CBFGA, often the full fair market value of the asset is tax deductible and capital gains tax are not incurred upon its sale.

RETIREMENT ASSETS – Retirement assets, such as 401(k)s and 403(b)s, typically account for a significant portion of an individual's worth. These plans, however, do not usually receive good tax treatment upon the owner's death. In some cases, the assets can even be taxed more than once. You can avoid the tax implications if your retirement assets are designated to charity, which bypasses estate and income taxes from being imposed. When you designate your retirement assets to CBFGA, 100 percent of the proceeds can be used toward a cause that is important to you.

REVOCABLE TRUST – A revocable trust is a giving arrangement that contains a provision stating it may be altered or canceled by the grantor. During the life of the trust, the earned income is distributed to the donor and transfers to the charitable beneficiaries upon death. While more costly than other giving vehicles, this option is appealing because it allows the donor to control the principal and can be canceled.



The Frank and Susan Broome Endowment Fund

Established in 2013, the Frank and Susan Broome Endowment Fund is the primary financial vehicle for legacy, estate, and planned gifts to support the legacy and ministry of the Cooperative Baptist Fellowship of Georgia. Named after the first Executive Coordinator of CBFGA, Frank Broome, the Endowment Fund is managed by HighGround Advisors, a nearly century old investment firm that has “protected and grown the assets of nonprofit organizations, churches, and charitably minded individuals dedicated to transforming lives.” Partnering with the Cooperative Baptist Fellowship Foundation, the Broome Endowment Fund has nearly doubled its holdings within its first eight years of existence.

For more information about or to give to the Broome Endowment Fund, please contact the Cooperative Baptist Fellowship of Georgia at 478-742-1191 or Rev. Dr. Jody Long, Executive Coordinator, CBFGA, at 478-731-9858 or jlong@cbfga.org

Gifts made to the Frank and Susan Broome Endowment Fund are tax deductible to the extent allowable by law.